



# National Housing Finance and Investments Limited

Balance Sheet (Unaudited)

As at June 30, 2022

	Note	June 2022 Taka	December 2021 Taka
<b>Property and Assets</b>			
<b>Cash:</b>			
	4.00		
In hand (including foreign currencies)		97,376	40,358
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		238,141,521	209,358,124
		<b>238,238,897</b>	<b>209,398,482</b>
<b>Balance with banks and other financial institutions:</b>			
	5.00		
In Bangladesh		700,628,583	3,487,102,841
Outside Bangladesh		-	-
		<b>700,628,583</b>	<b>3,487,102,841</b>
<b>Money at call and on short notice</b>			
	6.00		
		-	-
<b>Investments:</b>			
	7.00		
Government		899,845,052	454,620,200
Others		161,209,728	150,086,381
		<b>1,061,054,779</b>	<b>604,706,581</b>
<b>Loans and advances:</b>			
	8.00		
Loans, cash credits, overdrafts etc.		14,473,201,979	13,939,457,867
Bills purchased and discounted		-	-
		<b>14,473,201,979</b>	<b>13,939,457,867</b>
<b>Fixed assets including premises, furniture and fixtures</b>			
	9.00		
		<b>303,559,304</b>	<b>311,551,809</b>
<b>Other assets</b>			
	10.00		
		<b>433,217,884</b>	<b>507,002,758</b>
<b>Non-banking assets</b>			
	11.00		
		-	-
<b>Total Assets</b>		<b>17,209,901,426</b>	<b>19,059,220,338</b>
<b>Liabilities and capital</b>			
<b>Liabilities:</b>			
<b>Borrowing from other banks, financial institutions and agents</b>			
	12.00		
		<b>666,903,386</b>	<b>882,192,060</b>
<b>Deposits and other accounts:</b>			
	13.00		
Current accounts and other accounts etc.		-	-
Bills payable		-	-
Savings bank deposits		-	500,000,000
Fixed deposits		12,691,713,081	13,917,204,471
Bearer certificate of deposits		-	-
Other deposits		3,636,358	3,833,858
		<b>12,695,349,439</b>	<b>14,421,038,329</b>
<b>Other liabilities</b>	14.00		
		<b>1,686,552,924</b>	<b>1,573,756,003</b>
<b>Total Liabilities</b>		<b>15,048,805,749</b>	<b>16,876,986,392</b>
<b>Capital/Shareholders' equity:</b>			
Paid up capital	15.02	1,170,312,000	1,170,312,000
Statutory reserve	16.00	661,318,873	630,437,167
Retained earnings	17.00	329,464,803	381,484,780
<b>Total Shareholders' equity</b>		<b>2,161,095,677</b>	<b>2,182,233,947</b>
<b>Total liabilities and Shareholders' equity</b>		<b>17,209,901,426</b>	<b>19,059,220,338</b>


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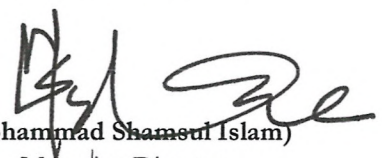
## National Housing Finance and Investments Limited

Note	June 2022 Taka	December 2021 Taka
<b>Off-Balance Sheet Items</b>		
<b>Contingent Liabilities:</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
<b>Other Commitments:</b>		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases 41.00	526,605,170	1,162,959,288
Undrawn formal standby facilities, credit lines and other commitments	-	-
	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>Total Off-Balance Sheet Items including contingent liabilities</b>	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>Net Asset Value (NAV) per share 42.00</b>	<b>18.47</b>	<b>18.65</b>

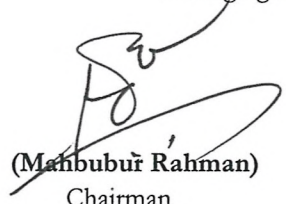
The accompanying notes form an integral part of these financial statements

  
(Sayed Ahmed FCMA)  
Chief Financial Officer

  
(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammad Shamsul Islam)  
Managing Director

  
(Md. Kabir Reza FCMA)  
Director

  
(Mahbubur Rahman)  
Chairman




# National Housing Finance and Investments Limited


Profit and Loss Account  
For the half year ended June 30, 2022

Unaudited


Note	January 01 to June 30, 2022 Taka	January 01 to June 30, 2021 Taka	April 01 to June 30, 2022 Taka	April 01 to June 30, 2021 Taka	
Interest Income	19.00	751,121,310	741,210,440	366,899,566	363,004,211
Interest paid on deposits, borrowings etc.	20.00	434,993,795	499,431,735	212,371,016	241,523,748
<b>Net interest income</b>		<b>316,127,515</b>	<b>241,778,705</b>	<b>154,528,551</b>	<b>121,480,463</b>
Income from investment	21.00	27,075,338	32,762,883	18,673,044	1,255,820
Commission, exchange and brokerage	22.00	500	-	-	-
Other operating income	23.00	8,784,936	8,444,422	4,611,336	3,126,972
		<b>35,860,774</b>	<b>41,207,305</b>	<b>23,284,380</b>	<b>4,382,792</b>
<b>Total operating income (A)</b>		<b>351,988,289</b>	<b>282,986,010</b>	<b>177,812,931</b>	<b>125,863,255</b>
Salaries and allowances	24.02	74,012,222	66,362,107	45,000,235	39,023,566
Rent, taxes, insurance, electricity etc.	24.03	7,491,481	7,076,333	3,119,204	2,843,993
Legal expenses	24.04	121,389	89,250	121,389	89,250
Postage, stamps, telecommunication etc.	25.00	1,285,157	1,334,198	775,161	782,242
Stationery, printing, advertisement etc.	26.00	5,461,249	3,236,866	2,843,637	1,443,849
Managing Director's salary & fees	27.00	3,300,000	3,016,452	1,800,000	1,516,452
Directors' fees and expenses	24.01	748,000	756,800	422,400	334,400.00
Auditors' fees	28.00	-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation on and repairs to institution's assets	29.00	8,968,395	9,322,437	4,517,111	4,774,993
Other expenses	30.00	8,570,512	6,720,558	4,460,320	3,039,299
<b>Total operating expenses (B)</b>		<b>109,958,405</b>	<b>97,915,001</b>	<b>63,059,457</b>	<b>53,848,044</b>
<b>Profit before provisions (C=A-B)</b>		<b>242,029,884</b>	<b>185,071,009</b>	<b>114,753,474</b>	<b>72,015,211</b>
<b>Provisions for</b>					
Loans, advances and leases	31.00	(4,920,940)	(17,980,330)	(4,054,095)	(311,099)
Diminution in value of investments	31.01	8,820,634	(6,511,674)	7,347,407	(19,311,843)
Others	31.02	63,210	-	16,053	-
<b>Total provisions (D)</b>		<b>3,962,904</b>	<b>(24,492,004)</b>	<b>3,309,365</b>	<b>(19,622,942)</b>
<b>Total profit before taxation (E=C-D)</b>		<b>238,066,980</b>	<b>209,563,013</b>	<b>111,444,109</b>	<b>91,638,153</b>
<b>Provisions for taxation (F)</b>					
Current	14.08	(81,292,689)	(57,507,104)	(42,378,795)	(25,302,799)
Deferred	10.03(a)	(2,365,761)	(2,069,898)	(1,279,847)	(1,187,062)
		<b>(83,658,450)</b>	<b>(59,577,003)</b>	<b>(43,658,642)</b>	<b>(26,489,861)</b>
<b>Net profit after taxation (E-F)</b>		<b>154,408,530</b>	<b>149,986,011</b>	<b>67,785,467</b>	<b>65,148,292</b>
<b>Appropriations:</b>					
Statutory reserve	16.00	30,881,706	29,997,202	13,557,093	13,029,658
General reserve		-	-	-	-
Proposed dividend		-	-	-	-
		<b>30,881,706</b>	<b>29,997,202</b>	<b>13,557,093</b>	<b>13,029,658</b>
<b>Retained surplus</b>		<b>123,526,824</b>	<b>119,988,809</b>	<b>54,228,374</b>	<b>52,118,634</b>
Earnings per share	32.00	1.32	1.28	0.58	0.56


The accompanying notes form an integral part of these financial statements

  
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Director

  
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(Mahbubur Rahman)  
Chairman



# National Housing Finance and Investments Limited

## Statement of Changes in Equity


For the half year ended June 30, 2022

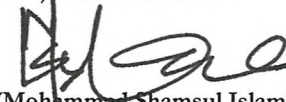
Figures in Taka

Particulars	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
<b>Balance as at June 30, 2021:</b>	<b>1,170,312,000</b>	<b>608,176,601</b>	<b>-</b>	<b>292,442,514</b>	<b>2,070,931,115</b>
Balance as at January 01, 2022	1,170,312,000	630,437,168	-	381,484,780	2,182,233,947
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	630,437,168	-	381,484,780	2,182,233,947
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	154,408,530	154,408,530
Dividends	-	-	-	(175,546,800)	(175,546,800)
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	30,881,706	-	(30,881,706)	-
<b>Balance as at June 30, 2022</b>	<b>1,170,312,000</b>	<b>661,318,874</b>	<b>-</b>	<b>329,464,804</b>	<b>2,161,095,677</b>

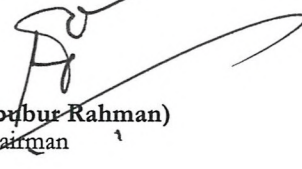
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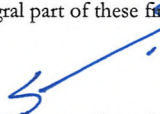
## Cash Flow Statement

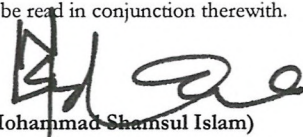
For the half year ended June 30, 2022

	June 30, 2022 Taka	June 30, 2021 Taka
<b>A. Cash flows from operating activities</b>		
Interest receipts in cash	780,179,027	741,673,188
Interest payments	(443,234,187)	(573,459,163)
Dividend receipts	1,035,000	2,646,439
Fees and commissions receipts in cash	500	-
Recoveries on loans previously written off	11,907,484	-
Cash payments to employees	(87,961,106)	(79,513,266)
Cash payments to suppliers	(7,082,464)	(4,839,505)
Income taxes paid	(110,965,753)	(117,865,965)
Income received from Investments	24,782,739	21,692,391
Receipts from other operating activities	10,042,534	16,868,476
Payments for other operating activities	(15,653,902)	(13,133,067)
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>163,049,872</b>	<b>(5,930,473)</b>
<b>Increase/(decrease) in operating assets and liabilities:</b>		
Statutory deposits	-	-
Purchase/sale of trading securities	-	661,207,674
Loans, advances and leases to the client	(533,744,112)	(445,717,941)
Other assets	9,822,979	18,320,568
Right-of use Assets	(10,459,498)	(10,364,840)
Term deposits	(1,725,491,390)	(569,966,813)
Other deposits	(197,500)	(14,960)
Trading liabilities	-	-
Other liabilities	187,209,309	86,989,963
	<b>(2,072,860,211)</b>	<b>(259,546,348)</b>
<b>Net cash flow from operating activities</b>	<b>(1,909,810,339)</b>	<b>(265,476,821)</b>
<b>B. Cash flows from investing activities</b>		
Proceeds from sale of securities	(11,123,347)	(18,503,488)
Payments for purchase of securities	(445,224,852)	-
Purchase /sale of property, plant & equipment	(639,832)	(4,519,577)
Purchase /sale of subsidiary	-	-
<b>Net cash from investing activities</b>	<b>(456,988,030)</b>	<b>(23,023,065)</b>
<b>C. Cash flows from financing activities</b>		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(215,288,674)	126,083,449
Dividend paid	(175,546,800)	(175,546,800)
<b>Net cash from financing activities</b>	<b>(390,835,474)</b>	<b>(49,463,352)</b>
<b>D. Net increase/(decrease) in cash</b>	<b>(2,757,633,843)</b>	<b>(337,963,238)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalent</b>	-	-
<b>F. Cash and cash equivalent at beginning of the year</b>	<b>3,696,501,323</b>	<b>2,795,048,183</b>
<b>G. Cash and cash equivalent at end of the period</b>	<b>938,867,480</b>	<b>2,457,084,946</b>
<b>Cash and cash equivalent at end of the period</b>		
Cash in hand (including foreign currencies)	97,376	52,348
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	238,141,521	203,618,562
Balance with banks and other financial institutions	700,628,583	2,253,414,035
Money at call and on short notice	-	-
	<b>938,867,480</b>	<b>2,457,084,946</b>
<b>Net Operating Cash Flow Per Share (NOCFPS) (Note- 42.01)</b>	<b>(16.32)</b>	<b>(2.27)</b>

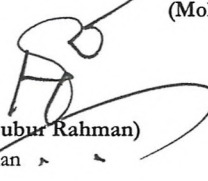
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(Md. Sarwar Kamal FCS)  
Company Secretary

  
(Mohammad Shamsul Islam)  
Managing Director

  
(Md. Kabir Reza FCMA)  
Director

  
(Mahbubur Rahman)  
Chairman

**Notes to the Financial Statements**  
**For the half year ended June 30, 2022**

- 1.00 Company and its activities**
- 1.01 Legal status and nature of the company**  
National Housing Finance and Investments Limited (NHFIL) was incorporated on August 18, 1998 as a public limited company under the Companies Act 1994, obtaining license from Bangladesh Bank under the Financial Institutions Act 1993 on December 29, 1998. The main objectives of the Company are to carry on the business of financing the acquisition, construction, development and purchase of houses, plots, apartments, real estates, commercial spaces, etc.  
The Company has obtained permission from Bangladesh Bank on June 03, 2003 to enter into lease finance operation keeping housing finance as its core business. The Company extends lease finance for all types of industrial, manufacturing and service equipments including vehicles to individual companies and corporate houses.  
The corporate office of the Company is located at Concord Baksh Tower (7th floor), Plot #11-A, Road # 48, Block # CWN(A), Gulshan-2, Dhaka-1212.  
The registered office of the Company is located at National Plaza (7th floor), 109, Bir Uttam C.R. Datta Road (Ex-Sonargaon Road), Dhaka -1205.
- 1.02 Principal Activities of NHFIL**  
The Company provides loan to the extent of 70.00% of the total purchase price of houses, plots and apartments under usual repayable terms varying from 5 years to 20 years. The properties for which loans are disbursed are kept under registered / equitable mortgage as security. In addition to this NHFIL also involves with other activities such as accepting deposits, SME, lease financing, project financing etc.
- 1.03 Basis of Reporting**  
This 2nd quarter financial report has been prepared based on Bangladesh Accounting Standard (IAS)-34 "Interim Financial Reporting".  
These interim financial statements should be read in conjunction with the published financial statements for the year ended December 31, 2021, as they provide an update to previously reported information.
- 1.04 Accounting policies and method of computations**  
Accounting policies and method of computations followed in preparing these financial statements are consistent with those used in the annual financial statements, prepared and published for the year ended December 31, 2021.
- 1.05 Post Balance Sheet Events**  
All materials events occurring after the balance sheet date have been considered and where necessary, adjusted for or disclosed in these financial statements.
- 2.00 Earnings Per Share (EPS)**  
Earnings Per Share has been calculated based on number of shares outstanding for the period ended June 30, 2022 and profit for the same period. The number of shares outstanding for the period was 117.03 million. Earnings per shares for the preceding 2nd quarter of 2021 has also been calculated based on 117.03 million shares.
- 3.00 Rounding off and rearrangement of figures**  
Figures have been rounded off to the nearest Taka and 2021 figures have been reclassified/rearranged, where necessary, to conform to current period presentation.
- 3.01 Significant changes in Net Operating Cash Flow per Share (NOCFPS)**  
Net operating cash flow per share decreased for the half year ended 2022 due to increase of customer deposits settlement of Taka 1,725.69 million and loan payment of Taka 544.20 million during the period. As a result, net operating cash flow per share (NOCFPS) decreased at the half year ended of 30 June, 2022 compare to half year ended 2021.



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>4.00 Cash</b>		
<b>Cash in hand:</b>		
Local currency	97,376	40,358
Foreign currencies	-	-
	<b>97,376</b>	<b>40,358</b>
<b>Balance with Bangladesh Bank and its agent Bank:</b>		
Local currency	238,141,521	209,358,124
Foreign currencies	-	-
	<b>238,141,521</b>	<b>209,358,124</b>
	<b>238,238,897</b>	<b>209,398,482</b>
<b>4.01 Cash Reserve Requirement (CRR) and Statutory Liquidity Reserve (SLR)</b>		
Cash Reserve Requirement and Statutory Liquidity Reserve have been calculated and maintained in accordance with Financial Institutions Act, 1993 & Financial Institutions Regulations, 1994, FID Circular No. 06, dated 06 November 2003, FID Circular No. 02 dated 10 November 2004, DFIM Circular Letter No. 01, dated 12 January 2017 and DFIM Circular Letter No. 03, dated 21 June 2020.		
Cash Reserve Requirement (CRR) has been calculated at the rate of 1.5% on Total Term Deposits (Except Bank & NBFIs deposit) which is preserved in current account maintained with Bangladesh Bank. 'Total Term Deposit' means Term or Fixed Deposit, Security Deposit against Lease/Loan and other Term Deposits, received from individuals and institutions (except Banks & Financial Institutions) and Statutory Liquidity Reserve (SLR) has been calculated at the rate of 5.0% on total liabilities, including CRR of 1.5% on Total Term Deposit. SLR is maintained in liquid assets in the form of cash in hand (notes & coin in Taka), balance with Bangladesh Bank and other Banks and Financial Institutions, unencumbered treasury bill, bond and any other assets approved by Government gazette or by Bangladesh Bank. Details of CRR & SLR maintained by the company are shown in the note: 4.01.01 & 4.01.02.		
<b>4.01.01 Cash Reserve Requirement (CRR)</b>		
Required reserve	194,163,343	200,452,125
Actual reserve held	238,141,521	209,358,124
<b>Surplus/(deficit)</b>	<b>43,978,178</b>	<b>8,905,999</b>
<b>4.01.02 Statutory Liquidity Reserve (SLR)</b>		
Required reserve	695,683,871	696,520,158
Actual reserve held (including CRR)	1,069,505,475	3,282,459,965
<b>Surplus/(deficit)</b>	<b>373,821,603</b>	<b>2,585,939,806</b>
<b>5.00 Balance with banks and other financial institutions</b>		
<b>5.01 In Bangladesh</b>		
On current accounts (note: 5.01.01)	6,733,882	7,175,187
On Short Term Deposit (STD) Accounts (note: 5.01.02)	503,894,700	819,927,654
On Fixed Deposit Account (note: 5.01.03)	190,000,000	2,660,000,000
	<b>700,628,583</b>	<b>3,487,102,841</b>
<b>Outside Bangladesh</b>	-	-
	<b>700,628,583</b>	<b>3,487,102,841</b>
<b>5.01.01 On Current Accounts</b>		
AB Bank Limited	181,050	181,050
Agrani Bank Limited	1,242,897	368,481
Bank Asia Limited	2,966,050	3,793,411
Janata Bank Limited	1,430	1,430
EXIM Bank Limited	906,759	906,759
National Bank Limited	960,350	1,255,709
Woori Bank Limited	39,830	269,580
Trust Bank Limited	10,910	10,910
Mercantile Bank Limited	424,606	387,856
The City Bank Limited	-	-
	<b>6,733,882</b>	<b>7,175,187</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>5.01.02 On Short Term Deposit (STD) Accounts</b>		
<b>Schedule Banks:</b>		
Islami Bank Bangladesh Limited	4,204,668	2,438,468
AB Bank Limited	179,482	179,482
Commercial Bank of Ceylon PLC	3,815,805	2,194,861
Dutch Bangla Bank Limited	2,183,547	601,777
Bank Asia Limited	3,218,819	7,807,008
Mutual Trust Bank Limited	1,407,303	95,955.91
Eastern Bank Limited	3,485,188	644,749
Exim Bank Limited	10,823,154	446,667,121
Jamuna Bank Limited	185,371,551	26,235,945
Jamuna Bank Limited (Unclaimed Dividend Account)	17,259	17,597
National Bank Limited	11,086,040	10,398,503
National Credit and Commerce Bank Limited	25,013	1,984,013
NRB Bank Limited	23,378,384	67,651,613
One Bank Limited	2,710,432	3,371,493
Prime Bank Limited	314,428	766,636
Premier Bank Limited	591,031	217,805
Pubali Bank Limited	1,103,197	2,063,900
Shahjalal Islami Bank Limited	1,129,265	1,111,158
Social Islami Bank Limited	634,242	1,030,127
Standard Bank Limited	49,722	1,249,722
Standard Chartered Bank Limited	99,096	99,096
Sonali Bank Limited	960,807	532,446
SBAC Bank Limited	561,360	155,928
Southeast Bank Limited	972,625	1,817,851
Trust Bank Limited	845,184	345,184
Dhaka Bank Limited	17,187,491	12,521,578
Padma Bank Limited	51,553	51,553
Uttara Bank Limited	33,485	34,069
Bank Alfalah Limited	551,984	551,984
Mercantile Bank Limited	2,402,584	1,504,697
<b>Sub-Total</b>	<b>279,394,700</b>	<b>594,342,321</b>
<b>Non-Bank Financial Institutions:</b>		
International Leasing and Financial Services Limited	151,000,000	152,085,333
Premier leasing & Finance Limited	61,000,000	61,000,000
Fareast Finance Limited	12,500,000	12,500,000
<b>Sub-Total</b>	<b>224,500,000</b>	<b>225,585,333</b>
<b>Total Short Term Deposit (STD) Accounts</b>	<b>503,894,700</b>	<b>819,927,654</b>
<b>5.01.03 On Fixed Deposit Account</b>		
Dhaka Bank Limited	-	-
One Bank Limited	-	200,000,000
Exim Bank Limited	-	230,000,000
NRBC Bank Limited	-	150,000,000
SBAC Bank Limited	-	-
Social Islami Bank Limited	10,000,000	100,000,000
Agrani Bank Limited	180,000,000	1,980,000,000
	<b>190,000,000</b>	<b>2,660,000,000</b>





# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
6.00 Money at call and on short notice With Banking Companies	-	-
7.00 Investments		
Government securities	899,845,052	454,620,200
Other investments (note: 7.01)	161,209,728	150,086,381
	<b>1,061,054,779</b>	<b>604,706,581</b>
7.01 Other Investments		
Preference Shares (Union Capital)	3,559,496	5,059,496
Ordinary Shares (note: 7.01.01)	157,650,232	145,026,885
	<b>161,209,728</b>	<b>150,086,381</b>

## 7.01.01 Investment in ordinary shares

Name of Company	Cost Price	Number of Shares	Cost Value	Market Price	Market Value as on 30.06.2022	Provision for diminution in value of share
Eastland Insurance Company Ltd.	40.62	491,386	19,961,820	28.40	13,955,362	6,006,457
Jamuna Bank Limited	22.40	200,000	4,479,016	22.50	4,500,000	(20,984)
Square Pharmaceuticals Limited	233.14	299,000	69,709,601	216.70	64,793,300	4,916,301
Confidence Cement Limited	157.47	10,000	1,574,710	103.40	1,034,000	540,710
IDLC Finance Limited	63.78	420,000	26,785,802	48.00	20,160,000	6,625,802
Meghna Insurance Limited	10.00	4,003	40,030	49.30	197,348	(157,318)
LankaBangla Finance Limited	41.20	435,000	17,920,887	28.50	12,397,500	5,523,387
Asian Tiger Sandhani Life Growth Fund	12.63	1,000,000	12,625,681	9.90	9,900,000	2,725,681
Ring Shing Textiles Limited	11.06	1,306	14,443	10.20	13,321	1,122
ACI Limited	285.52	15,000	4,282,732	283.00	4,245,000	37,732
BD Paints Limited	10.00	25,551	255,510	33.90	866,179	(610,669)
Preference shares (Unquoted)	-	-	-	-	-	3,559,496
<b>Total</b>			<b>157,650,232</b>		<b>132,062,010</b>	<b>29,147,717</b>

### Provision for diminution in value of share

Opening Balance	20,327,083	22,054,730
Charge /(recovery) during the year	8,820,634	(1,727,647)
<b>Balance as on June 30</b>	<b>29,147,717</b>	<b>20,327,083</b>



# National Housing Finance and Investments Limited

Continuation Sheet

		June 2022 Taka	December 2021 Taka
<b>8.00</b>	<b>Loans and advances</b>		
	Mortgage loans	13,668,216,544	13,068,035,423
	Lease finance	46,876,266	45,454,621
	Term loans	121,575,655	116,450,023
	Small & Medium Enterprises Loan	584,680,928	639,393,717
	Loan Against Fixed Deposits	24,279,482	43,408,540
	Staff loan (note: 8.01)	27,573,104	26,715,543
		<b>14,473,201,979</b>	<b>13,939,457,867</b>
<b>8.01</b>	<b>Staff Loan</b>		
	Personal loan	21,229,728	19,979,501
	Car loan	6,343,376	6,736,042
		<b>27,573,104</b>	<b>26,715,543</b>
<b>8.02</b>	<b>Details of Large Loan</b>		
	As at 30 June 2022 there was no client with whom amount of outstanding and classified loans, advances and leases exceeded 15.00% of the total capital of the Company. Total capital of the Company was Taka 2,288.78 million and Taka 2,320.99 million respectively as at 2022 & 2021 respectively.		
<b>8.03</b>	<b>Particulars of Loans, Advances and Leases</b>		
	Loans considered good in respect of which the Company is fully secured	14,445,628,875	13,912,742,324
	Loans considered good against which the Company holds no security other than debtors' personal guarantee	21,229,728	19,979,501
	Loans considered good secured by the personal undertaking of one or more parties in addition to the personal guarantee of the debtors	6,343,376	6,736,042
	Loans adversely classified-no provision not maintained there against	-	-
		<b>14,473,201,979</b>	<b>13,939,457,867</b>
	Loans due by directors or officers of the bank or any of them either separately or jointly with any other persons	27,573,104	26,715,543
	Loans due from companies or firms in which the directors or officers of the Company have interest as directors, partners or managing agents or, in case of private companies, as members	-	-
	Maximum total amount of advance, including temporary advance made at any time during the year to directors or managers or officers of the Company or any of them either separately or jointly with any other person	-	-
	Maximum total amount of advance, including temporary advances granted during the year to companies or firms in which the directors of the Company are interested as directors, partners or managing agents or, in case of private companies, as members.	-	-
	Due from banks/ financial institutions	-	-
	<b>Classified loans, advances and leases:</b>		
	a) Classified loans, advances and leases on which interest has not been charged	597,700,286	572,727,040
	b) Loans written off	-	-
	c) Realized from previous written off	-	-
	d) Provision on bad loans, advances and leases	192,519,978	172,011,438
	e) Interest credited to the interest suspense account (Note-14.05)	298,056,840	306,727,246
	f) Cumulative amount of the written off loans/Leases:		
	Opening balance	316,136,785	316,136,785
	Amount written off during the year	-	-
	Cumulative to date	316,136,785	316,136,785
	Recovery from write-off	(11,907,484)	-
	Written off loans for which law suit filed	304,229,301	316,136,785
<b>8.04</b>	The directors of the Company have not taken any loan from National Housing during the year or there is no outstanding loan balances with any directors of the company.		



# National Housing Finance and Investments Limited

Continuation Sheet

## 9.00 Fixed assets including premises, furniture and fixtures for 2022

	June 2022 Taka	December 2021 Taka
<b>Cost</b>		
Opening balance	435,451,486	423,931,620
Add: Addition during the year ( Annexure - A)	1,034,915	11,519,866
	<b>436,486,401</b>	<b>435,451,486</b>
Less: Disposed during the year (Annexure-A)	(2,943,600)	-
<b>Balance as on 30.06.2022</b>	<b>433,542,801</b>	<b>435,451,486</b>
Less: Accumulated depreciation (9.02)	(129,983,497)	(123,899,677)
<b>Written down value as on 30.06.2022</b>	<b>303,559,304</b>	<b>311,551,809</b>

## 9.02 Accumulated depreciation

Opening balance	123,899,677	104,271,118
Add: Depreciation charged during the year	8,632,337	19,628,559
	<b>132,532,014</b>	<b>123,899,677</b>
Less: Adjustment during the year	(2,548,517)	-
<b>Balance as on 30.06.2022</b>	<b>129,983,497</b>	<b>123,899,677</b>

For details please refer to Annexure - A



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>10.00 Other assets</b>		
<b>Income Generating Other Assets:</b>	-	-
<b>Non-income Generating Other Assets:</b>		
Advance against fixed assets (note: 10.03)	-	-
Security deposits	594,460	594,460
Advance income tax (note: 10.01)	278,829,241	320,374,157
Advance against branch office	65,584	-
Advance against office rent (note: 10.04)	-	-
Stamp & Security Paper	783,016	594,057
Other receivables (note: 10.02)	152,945,583	185,440,084
	<b>433,217,884</b>	<b>507,002,758</b>
<b>10.01 Advance Income Tax</b>		
Balance as at 1st January	320,374,157	134,197,295
<b>Add:</b> Advance tax for the year:		
Tax paid during the year	102,214,372	170,213,048
Tax deducted at source	8,751,381	15,963,814
<b>Less:</b> Adjusted against tax provision	(152,510,670)	-
	<b>(41,544,916)</b>	<b>186,176,862</b>
<b>Balance as at 30 June</b>	<b>278,829,241</b>	<b>320,374,157</b>
<b>10.02 Other Receivables</b>		
Cheque dishonored charges	176,969	192,755
Accounts receivable	89,471,116	92,799,468
Interest on bank deposits	15,245,206	44,302,923
Receivable from Dhaka Stock Exchange Ltd.	15,000,000	22,083,930
Receivable from Multi Securities	5,320	5,320
Receivable from ETBL Securities	101,576	102,576
Receivable from UFT Co. Ltd	69,617	9,079,076
Legal charges receivable	16,381,030	16,246,759
Others	16,494,749	627,278
	<b>152,945,583</b>	<b>185,440,084</b>
<b>10.03 Advance against fixed assets</b>		
Opening balance	-	240,000
Add: Advance payment	-	-
Less : Transfer to fixed assets	-	240,000
	-	-
<b>10.04 Advance against office rent</b>		
Opening balance	-	-
Add: Advance payment	-	-
Less : Adjustment for the year	-	-
	-	-
<b>11.00 Non-banking assets</b>	-	-



# National Housing Finance and Investments Limited

Continuation Sheet

		June 2022 Taka	December 2021 Taka
12.00	<b>Borrowing from banks, other financial institutions and agents</b>		
	<b>Secured</b>		
	<b>In Bangladesh:</b>		
	<b>Secured Overdraft</b>		
	Banking companies:		
	Eastern Bank Limited	31,432,875	312,311
	Mercantile Bank Limited	-	587,533
	SBAC Bank Limited	-	-
	Exim Bank Limited	-	-
	Uttara Bank Limited	-	-
	Pubali Bank Limited	126,906,314	567,786
	Mutual Trust Bank Limited	-	-
		<b>158,339,189</b>	<b>1,467,630</b>
	Non-banking financial institution	-	-
		<b>158,339,189</b>	<b>1,467,630</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>158,339,189</b>	<b>1,467,630</b>
	<b>Term Loan :</b>		
	Banking companies:		
	Agrani Bank Limited	6,743,774	33,225,187
	Woori Bank Limited	162,000,000	162,000,000
	Eastern Bank Limited	22,681,419	27,872,921
		<b>191,425,193</b>	<b>223,098,109</b>
	Non-banking financial institution	-	-
		<b>191,425,193</b>	<b>223,098,109</b>
	<b>Outside Bangladesh</b>	-	-
	<b>Sub-total:</b>	<b>191,425,193</b>	<b>223,098,109</b>
	<b>Bangladesh Bank Loan:</b>		
	SME loan	18,639,973	41,584,173
	HML Refinance Scheme	139,572,666	153,318,960
	Secured loan from others	158,926,366	462,723,188
	<b>Sub-total:</b>	<b>317,139,005</b>	<b>657,626,321</b>
	<b>Un-secured</b>		
	<b>Money at call and on short notice: (note-12.02)</b>		
	Banking companies:	-	-
	Non-banking financial institution	-	-
		-	-
	<b>Un-secured</b>		
	<b>Short term borrowing</b>		
	Banking companies:	-	-
		-	-
	<b>Total:</b>	<b>666,903,386</b>	<b>882,192,060</b>

## 12.02 Money at call and on short notice

Money at call and on short notice normally ranges between 1-3 days. At the closing date of 31 March 2022, all Money at call and on short notice had been paid for, resulting in zero balance.

## 13.00 Deposits and other accounts

Bank Term deposits	-	500,000,000
Customer deposits	12,691,713,081	13,917,204,471
Other deposits (note: 13.01)	3,636,358	3,833,858
	<b>12,695,349,439</b>	<b>14,421,038,329</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>13.01 Other Deposits</b>		
Home mortgage loan deposit	490,354	730,354
Margin deposit	1,468,890	1,426,390
Refundable share money deposit	-	-
Lease deposit	1,677,114	1,677,114
	<b>3,636,358</b>	<b>3,833,858</b>
<b>14.00 Other liabilities</b>		
Provision for loans, advances, investments and others (note: 14.01 to 14.04)	401,153,956	385,283,568
Interest suspense (note: 14.05)	298,056,840	306,727,246
Provision for gratuity (note: 14.06)	8,123,227	-
Withholding tax payable	244,255	1,252,240
VAT & Excise duty payable	481,070	698,222
Provision for current tax (note: 14.07)	372,348,948	443,566,929
Provision for deferred tax (note: 14.09)	6,681,289	4,315,528
Interest payable (note: 14.11)	384,265,726	392,681,637
Accrued expenses (note: 14.10)	-	316,250
Unclaimed dividend (note: 14.12)	173,420,120	3,854,342
Lease liabilities (note: 14.13)	3,369,572	4,208,499
Accounts Payable	465,453	11,114,337
Sundry deposit	37,942,467	19,737,205
Sundry liabilities	-	-
	<b>1,686,552,924</b>	<b>1,573,756,003</b>
<b>14.01 Specific Provision on Loans, Advances</b>		
Balance as at 1st January	181,541,849	112,712,642
<i>Less:</i> Fully provided debt written off	-	-
<b>Provision after written off</b>	181,541,849	112,712,642
<i>Add:</i> Provision made during the year	28,818,481	79,344,815
<i>Less:</i> Provision recovered	(11,907,484)	(10,515,608)
<b>Net charge in the profit &amp; loss account</b>	<b>16,910,997</b>	<b>68,829,207</b>
<i>Add:</i> Recoveries of amounts previously written off	11,907,484	-
<i>Less:</i> Written off of provision no longer required	-	-
<b>Provisions held at 30 June</b>	<b>210,360,330</b>	<b>181,541,849</b>
<b>14.02 General Provision on Loans, Advances and Leases</b>		
Balance as at 1st January	175,001,378	155,034,465
<i>Add:</i> Provision made during the year	-	21,611,993
<i>Less:</i> Provision recovered	(21,831,937)	(1,645,080)
<b>Net charge in the profit &amp; loss account</b>	<b>(21,831,937)</b>	<b>19,966,913</b>
<b>Balance as at 30 June</b>	<b>153,169,441</b>	<b>175,001,378</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>14.03 Provision on investments in share</b>		
Balance as at 1st January	20,327,084	22,054,731
<i>Add:</i> Provision made during the year	10,320,634	5,059,496
<i>Less:</i> Provision recovered	(1,500,000)	(6,787,143)
<b>Net charge in the profit &amp; loss account</b>	<b>8,820,634</b>	<b>(1,727,647)</b>
<b>Balance as at 30 June</b>	<b>29,147,718</b>	<b>20,327,084</b>
<b>14.04 Provision on others</b>		
Balance as at 1st January	8,413,257	16,326,660
<i>Add:</i> Provision made during the year	78,996	-
<i>Less:</i> Provision recovered	(15,786)	(7,913,403)
<b>Net charge in the profit &amp; loss account</b>	<b>63,210</b>	<b>(7,913,403)</b>
	8,476,467	8,413,257
<i>Less:</i> Fully provided debt written off	-	-
<b>Provisions held at 30 June</b>	<b>8,476,467</b>	<b>8,413,257</b>
<b>14.05 Interest Suspense Account</b>		
Balance as at 1st January	306,727,246	225,578,590
<i>Add:</i> Interest suspense charged during the year	-	1,124,621,211
<i>Less:</i> Interest suspense realized during the year	(8,670,406)	(1,043,472,554)
<b>Net charge in the profit &amp; loss account</b>	<b>(8,670,406)</b>	<b>81,148,656</b>
	298,056,840	306,727,246
<i>Less:</i> Interest written off	-	-
<b>Balance as at 30 June</b>	<b>298,056,840</b>	<b>306,727,246</b>

Interest suspense amount includes reserve amount of Tk. 60,834,190 of International Leasing and Financial Services Limited as per Bangladesh Bank Letter No. DFIM(C) 1054/43/2020-1065 dated: 14-07-2020.

## Write-off of Loans/Leases

As per FID Circular no. 03 dated 15th March 2007 of Bangladesh Bank a financial institution should write-off its loans/leases to clean-up its financial statements subject to fulfillment of the criteria. As per Bangladesh Bank guidelines, National Housing Finance and Investments Limited has written-off its loans/leases as under:

(Figures in Taka)

Balance at 1st January	316,136,785	316,136,785
Net loans/leases written-off during the year	-	-
No. of agreements written-off	24	24
No. of clients written-off	19	19
Interest suspense against written-off loans/leases	-	-
Provision adjusted against written-off loans/leases	-	-
Recovery of loans/leases write-off loans/leases	-	-
<b>Balance of loans/leases written-off at 30 June 2022</b>	<b>316,136,785</b>	<b>316,136,785</b>

## 14.06 Provision for Gratuity

Balance as at 1st January	-	-
<i>Add:</i> Provision made during the year	8,123,227	5,544,016
<i>Less:</i> Payment made during the year	-	(5,544,016)
<i>Less:</i> Provision written back during the year	-	-
<b>Balance as at 30 June</b>	<b>8,123,227</b>	<b>-</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>14.07 Provision for Current Tax</b>		
Balance as on 1st January	443,566,929	256,882,433
<i>Add:</i> Provision made during the year (note-14.07.01)	81,292,689	186,684,496
<i>Less:</i> Short/(Excess) provision for the year 2019, 2018 & 2017	-	-
<i>Less:</i> Adjustment of advance tax	(152,510,670)	-
<b>Balance as at 30 June</b>	<b>372,348,948</b>	<b>443,566,929</b>
<b>14.07.01 Provision made during the year</b>		
Provisions for current tax has been made on the basis of the profit for the year as adjusted for taxation purposes in accordance with the provisions of Income Tax Ordinance, 1984 and amendments made thereto. The current tax rate for the Company is 37.50% on taxable income.		
<b>14.08 Provision for taxation Net Charged for in the Profit &amp; Loss Account</b>		
Current tax (note: 14.07)	81,292,689	57,507,104
<i>Add/ (less):</i> Deferred tax	2,365,761	2,069,898
	<b>83,658,450</b>	<b>59,577,003</b>
<b>14.08.01 Average effective tax rates</b>		
The average effective tax rate is calculated below as per International Accounting Standard (IAS) 12: "Income Taxes".		
Tax expenses (A)	83,658,450	174,929,833
Accounting profit before tax (B)	238,066,980	436,218,676
<b>Average effective tax rate (A÷B)</b>	<b>35.14%</b>	<b>40.10%</b>
<b>14.08.02 Reconciliation of effective tax rate:</b>		
Tax using the company's tax rate	37.50%	37.50%
Tax effect of:		
Provision for non-deductible expenses	-1.88%	-1.88%
Adjustment/provision released during the year	0.62%	7.73%
Recovery from business write-off	0.00%	0.00%
Capital gain from sale of Govt. Securities	0.00%	-0.93%
Other components of tax as per ITO 1984	1.06%	-1.07%
Difference between accounting and tax depreciation.	-2.17%	-1.25%
<b>Effective tax rate</b>	<b>35.14%</b>	<b>40.10%</b>
<b>14.09 Deferred tax liability</b>		
Balance as at 1st January	4,315,528	16,070,191
Deferred tax income/(Expenses)	2,365,761	(11,754,663)
	<b>6,681,289</b>	<b>4,315,528</b>
<b>14.09.01 Calculation of deferred tax</b>		
Carrying amount of Fixed Assets (excluding land)	238,339,311	246,331,816
Tax base value of Fixed Assets	220,522,541	234,823,743
Taxable temporary difference	17,816,770	11,508,074
Applicable tax rate	37.50%	37.50%
Deferred tax assets on fixed assets	<b>6,681,289</b>	<b>4,315,528</b>
<b>14.10 Accrued Expenses</b>		
Promotion and publicity	-	-
Audit fees	-	316,250
Sundry creditors	-	-
	<b>-</b>	<b>316,250</b>





# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>14.11 Interest payable</b>		
Opening balance	392,681,637	467,478,487
Add: Interest charge during the year	-	972,019,341
Less : Interest paid during the year	(8,415,911)	(1,046,816,191)
	<b>384,265,726</b>	<b>392,681,637</b>
<b>14.12 Unclaim dividend</b>		
Opening balance	3,854,342	17,105,570
Add: Dividend declared	175,546,800	175,546,800
Less : Adjustment for the year	(5,981,022)	(188,798,028)
	<b>173,420,120</b>	<b>3,854,342</b>
<b>14.13 Lease Liability</b>		
Opening balance	4,208,499	4,386,049
Add: Lease liability during the year	-	-
Less: Lease liability adjustment during the year	(838,927)	(177,550)
	<b>3,369,572</b>	<b>4,208,499</b>
Movement of lease liabilities has been included due to implementation of IFRS-16 Leases (office rent).		
<b>15.00 Share Capital</b>		
<b>15.01 Authorized Capital:</b>		
200,000,000 ordinary shares of Tk.10 each	2,000,000,000	2,000,000,000
<b>15.02 Issued, Subscribed and fully Paid-up Capital:</b>		
117,031,200 ordinary shares of Tk.10 each	<b>1,170,312,000</b>	<b>1,170,312,000</b>
<b>% of holding:</b>	<b>% of holding</b>	<b>% of holding</b>
Sponsors	62.21%	62.21%
General public	37.79%	37.79%
	<b>100.00%</b>	<b>100.00%</b>
<b>Number of holding:</b>		
Sponsors	72,807,361	72,807,361
General public	44,223,839	44,223,839
	<b>117,031,200</b>	<b>117,031,200</b>
<b>15.03 Capital Requirement</b>		
As per the Section 4(GHA) of the Financial Institutions Rule, 1994 and subsequently updated vide DFIM circular no. 05 dated July 24, 2011 of Bangladesh Bank, an NBFi requires to have Tk.100 crore as its minimum capital which shall be deemed to be adequate capital. When the core capital equals or exceeds its minimum capital then the capital shall be treated as adequate capital of NBFi. Core capital consists of paid-up capital, retained earnings, statutory reserve and balance of current year's profit but in case of total capital it includes core capital plus general provision on good loans/leases. Status of the capital has given below:		
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,161,095,677	2,182,233,947
<b>Less: Required minimum capital</b>	<b>(1,000,000,000)</b>	<b>(1,000,000,000)</b>
<b>Surplus over minimum required capital</b>	<b>1,161,095,677</b>	<b>1,182,233,947</b>
Core capital (paid-up capital, retained earnings & statutory reserve etc.)	2,161,095,677	2,182,233,947
<b>Add: Provision on good loan/leases</b>	<b>153,169,441</b>	<b>175,001,378</b>
<b>Total capital</b>	<b>2,314,265,118</b>	<b>2,357,235,325</b>
<b>Less: Required minimum capital</b>	<b>(1,000,000,000)</b>	<b>(1,000,000,000)</b>
	<b>1,314,265,118</b>	<b>1,357,235,325</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	December 2021 Taka
<b>16.00 Statutory reserve</b>		
Balance as at 1st January	630,437,167	578,179,399
Reserve made during the year (note-16.01)	30,881,706	52,257,769
<b>Balance as at 30 June</b>	<b>661,318,873</b>	<b>630,437,167</b>
<b>16.01 Reserve made during the year *</b>		
Net Profit/(loss) after taxation	154,408,530	261,288,843
Applicable Rate	20%	20%
	<b>30,881,706</b>	<b>52,257,769</b>
<p>*In compliance with the clause no 6 of Financial Institutions Regulations, 1994, Financial Institution is required to transfer at least 20% of it's profit after tax and before appropriation of dividend in a particular year, if the financial institution's sum of Share Premium Account (if any) and Statutory Reserves is less than the paid up capital of that financial institution. Accordingly, 20% of current year's profit after tax has been transferred to Statutory Reserves Account. Statutory reserve has been created at the rate of 20.00% of the net profit as per Bangladesh Bank's guidelines.</p>		
<b>17.00 Retained earnings</b>		
Balance as at 1st January	381,484,780	348,000,505
<b>Add:</b> Net profit after tax for the year	154,408,530	261,288,843
	<b>535,893,309</b>	<b>609,289,348</b>
<b>Less:</b> Allocations:		
Transferred to statutory reserve	(30,881,706)	(52,257,769)
Issue of Bonus Share	-	-
Dividend	(175,546,800)	(175,546,800)
	<b>(206,428,506)</b>	<b>(227,804,569)</b>
<b>Balance as at 30 June</b>	<b>329,464,803</b>	<b>381,484,780</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	June 2021 Taka
<b>18.00 Income statement</b>		
<b>Income:</b>		
Interest, discount and other similar income (note: 19.00)	751,121,310	741,210,440
Dividend income (note: 21.00)	1,035,000	2,646,439
Fees, commission & brokerage (note: 22.00)	500	-
Gains less losses arising from investment in securities (note: 21.01)	1,257,599	8,424,054
Other operating income (note: 23.00)	8,784,936	8,444,422
	<b>762,199,344</b>	<b>760,725,355</b>
<b>Expenses:</b>		
Interest on borrowing, fees and commission (note: 20.00)	434,818,276	499,191,919
Losses on loan, advances and leases (note: 31.00)	(4,920,940)	(17,980,330)
Administrative expenses	92,419,498	81,872,006
Other operating expenses (note: 30.00)	8,570,512	6,720,558
Depreciation on banking assets (note: 29.00)	8,968,395	9,322,437
	<b>539,855,741</b>	<b>579,126,590</b>
	<b>222,343,604</b>	<b>181,598,765</b>
<b>19.00 Interest income</b>		
<b>Interest on mortgage loan:</b>		
Home mortgage loan	590,764,015	566,119,868
Commercial mortgage loan	77,082,077	69,071,748
Project mortgage loan	12,756,080	17,012,509
	<b>680,602,172</b>	<b>652,204,125</b>
<b>Interest on lease finance:</b>		
Industrial equipment	753,975	525,685
Vehicles	144,555	79,839
Delinquent interest	-	-
Interest on term finance	15,932,755	13,823,802
	<b>16,831,285</b>	<b>14,429,326</b>
Interest on fixed deposits	27,779,819	51,831,628
Interest on short term deposit	23,853,797	20,893,186
Interest on loan against FDR	1,069,223	933,794
Interest on staff loan	985,014	918,382
	<b>751,121,310</b>	<b>741,210,440</b>
<b>20.00 Interest paid on deposits, borrowings etc.</b>		
Interest paid on deposits, borrowings (Note-20.01)	434,818,276	499,191,919
Interest Expenses-Lease Liability (Note-20.02)	175,519	239,816
	<b>434,993,795</b>	<b>499,431,735</b>
<b>20.01 Interest paid on deposits, borrowings</b>		
Call money interest	9,574,028	8,198,264
Secured overdraft interest	1,502,750	1,542,222
Term deposit interest	6,231,250	18,264,583
Term loan interest	9,006,230	26,500,203
Customer Deposit Int. - Kotipoti Scheme	480,108	309,044
Customer Deposit Int. - Education Pension Scheme	26,499	16,198
Customer Deposit Int. - Housing Deposit Scheme	89,889	69,944
Customer Deposit Int. - Mohila Savings Scheme	155,658	139,282
Customer Deposit Int. - Money Multiplier Scheme	6,778,122	4,832,515
Customer deposit interest - Term Deposit	354,204,880	396,869,235
Customer deposit interest - Income Account	22,274,685	10,583,103
Customer deposit interest - Double Money Account	3,539,628	16,007,232
Customer deposit interest - Triple Money Account	3,659,646	2,547,175
Customer deposit interest-MSS	943,868	1,375,084
Customer deposit interest-MLNR	5,385,333	4,797,426
Interest expenses on treasury bond	3,569,613	-
Interest expenses on Repo	4,123,463	1,034,296
HML refinance interest	2,974,637	3,761,525
SME loan interest	297,988	2,344,589
	<b>434,818,276</b>	<b>499,191,919</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	June 2021 Taka
20.02 Interest Expenses-Lease Liability	175,519	239,816
<b>21.00 Investment Income</b>		
Dividend Income (note- 21.01)	1,035,000	2,646,439
Interest income from treasury bond (note-21.02)	24,782,739	10,890,265
Capital gain on sale of Govt. Treasury Bond	-	10,802,126
Gains /losses from sale of shares (note-21.03)	1,257,599	8,424,054
	<u>27,075,338</u>	<u>32,762,883</u>
<b>21.01 Dividend Income *</b>		
Dividend on ordinary shares	1,035,000	2,604,347
Dividend on preference shares	-	42,092
	<u>1,035,000</u>	<u>2,646,439</u>
<b>21.02 Interest income from treasury bond</b>		
Interest income from treasury bond	24,782,739	10,890,265
	<u>24,782,739</u>	<u>10,890,265</u>
<b>21.03 Gains /losses from sale of shares*</b>		
Gain on sale of shares	1,846,240	16,470,894
Loss on sale of shares	(588,641)	(8,046,840)
	<u>1,257,599</u>	<u>8,424,054</u>
*The overall market condition of shares and securities deteriorated during the financial year, which had resulted in diminution of values of shares and securities and decreased payout of dividend from investments in share in various companies. Investment income has significantly decreased due to the aforesaid reason		
<b>22.00 Commission, exchange and brokerage</b>		
Fees	500	-
	<u>500</u>	<u>-</u>
<b>23.00 Other operating income</b>		
Application, processing and documentation fees	8,077,407	8,442,222
Delinquent charge-MSS,MLNR etc.	1,030	2,200
Interest on call Money lending	-	-
Other income	706,499	-
	<u>8,784,936</u>	<u>8,444,422</u>
<b>24.00 Administrative expenses</b>		
<b>24.01 Directors' fees and expenses</b>		
This represents fees paid for attending board meetings and other committee meetings @ Tk. 8,000/- per attendance per person.	748,000	756,800
	<u>748,000</u>	<u>756,800</u>
<b>24.02 Salaries and allowances</b>		
Salary & allowances (note: 24.02.01)	55,684,930	53,429,372
Provident fund contribution	2,998,936	2,970,157
Gratuity	8,615,677	3,432,846
Bonus	6,712,679	6,529,732
	<u>74,012,222</u>	<u>66,362,107</u>
<b>24.02.01 Salary &amp; allowances</b>		
This includes managerial remuneration of Taka 48.11 million and balance amount Taka 25.90 million is on account of staff salary, bonus and other allowances. The number of employees including contract based employees were 199 and 204 for the year 2022 & 2021 respectively.		



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	June 2021 Taka
<b>24.03 Rent, taxes, insurance, electricity etc.</b>		
Office maintenance	983,343	922,343
Office rent	2,295,612	1,845,584
Security Guard	605,581	479,668
City corporation Taxes	-	-
Electricity	1,216,369	1,087,315
Utilities	119,900	134,891
Membership fees	1,492,124	1,492,124
Subscription & Donation	76,606	305,250
CSR activities	25,000	-
Insurance (note: 24.03.01)	676,946	809,158
	<b>7,491,481</b>	<b>7,076,333</b>
<b>24.03.01 Insurance</b>		
Taka 676,946 being premium paid for insurance coverage against damages/loss of the Company's fixed assets by fire, earthquake etc.		
<b>24.04 Legal expenses</b>		
Legal and professional	121,389	89,250
Legal charges	-	-
	<b>121,389</b>	<b>89,250</b>
<b>25.00 Postage, stamps, telecommunication etc.</b>		
Courier	25,705	71,232
Postage	33,967	18,688
Stamps & security paper	15,000	11,049
Telephone, fax & e-mail	1,210,485	1,233,229
	<b>1,285,157</b>	<b>1,334,198</b>
<b>26.00 Stationary, printing, advertisement etc.</b>		
Printing	1,198,530	9,099
Stationery	609,343	629,354
Business Commission	1,513,310	1,746,993
Promotion & publicity	2,140,066	851,420
	<b>5,461,249</b>	<b>3,236,866</b>
<b>27.00 Managing Director's salary and fees</b>		
Salary & allowances	2,820,000	2,578,065
Provident fund contribution	180,000	138,387
Bonus	300,000	300,000
	<b>3,300,000</b>	<b>3,016,452</b>
<b>28.00 Auditors' fees</b>		
	-	-
<b>29.00 Depreciation on and repairs to assets</b>		
<b>Depreciation:</b>		
Building	386,340	429,270
Newly acquired Building	2,724,948	2,809,230
Furniture	1,167,480	1,289,169
Office equipment	1,890,495	1,914,565
Intangible Assets	1,050,000	735,000
Right-of-Use Asset for Lease Rent	1,095,134	1,429,948
Motor vehicle	317,940	446,814
	<b>8,632,337</b>	<b>9,053,996</b>
Repair and maintenance	336,058	268,441
	<b>8,968,395</b>	<b>9,322,437</b>

Movement of depreciation and repair of assets (Right use of lease assets) have been included due to implementation of IFRS-16 Leases (office rent).



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	June 2021 Taka
<b>30.00 Other expenses</b>		
Traveling expenses	45,000	30,314
Conveyance bill	2,060,631	1,305,422
Training	31,111	12,750
Bank charges and excise duty	1,077,318	773,877
Books, periodicals and others	-	-
Office refreshments	931,705	854,654
Motor car	2,728,661	3,181,495
Office general expenses	559,791	474,033
AGM Expenses	113,795	66,794
Software Maintenance Charge	1,000,000	-
Trade License Fees	-	-
Computer Software Expenses	-	-
Investment expenses share	22,500	21,219
	<b>8,570,512</b>	<b>6,720,558</b>
<b>31.00 Provisions for loan and advances</b>		
For classified loans, advances and leases	16,910,997	(26,631,415)
For unclassified loans, advances and leases	(21,831,937)	8,651,085
	<b>(4,920,940)</b>	<b>(17,980,330)</b>
<b>31.01 Provision for investments</b>		
Made during the year	10,320,634	-
Recovery during the year	(1,500,000)	(6,511,674)
	<b>8,820,634</b>	<b>(6,511,674)</b>
<b>31.02 Others</b>		
Provisions for legal charges	67,134	-
Provisions for other (salary) charges	-	-
Provisions for cheque dishonored & clearing charges	(3,924)	-
	<b>63,210</b>	<b>-</b>
<b>32.00 Earnings per share</b>		
a) Earnings attributable to the ordinary shareholders(Taka)	154,408,530	149,986,011
b) Number of ordinary shares outstanding during the year	117,031,200	117,031,200
c) Weighted average number of ordinary shares outstanding during the year	117,031,200	117,031,200
d) Basic earnings per share (a/c)	<b>1.32</b>	<b>1.28</b>
<p>Prior year Basic Earning Per Share calculation has been revised due to calculation of weighted average number of ordinary shares. Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the weighted average number of ordinary shares outstanding as on 30 June 2022 as per IAS-33" Earnings Per Share". No diluted EPS was required to be calculated for the year since there was no scope for dilution of shares during the year.</p>		
<b>33.00 Interest receipts in cash</b>		
Interest income from loans, advances & leases	751,121,310	1,620,020,397
(Increase)/decrease in interest receivable on loans, advances and leases	-	-
(Increase)/decrease in other receivable	29,057,717	(15,253,044)
	<b>780,179,027</b>	<b>1,604,767,353</b>
<b>34.00 Interest payments</b>		
Total interest expenses (note: 20.00)	434,818,276	971,534,713
<i>Add:</i> Opening balance of interest payable	392,681,637	467,440,698
<i>Less:</i> Closing balance of interest payable	(384,265,726)	(392,681,637)
	<b>443,234,187</b>	<b>1,046,293,774</b>
<b>35.00 Fees and commissions receipts in cash</b>		
Fees, commission and brokerage (note: 22.00)	500	-
<i>Add:</i> Opening balance of fees, commission and brokerage	-	-
<i>Less:</i> Closing balance of fees, commission and brokerage	-	-
	<b>500</b>	<b>-</b>
<b>36.00 Cash payments to employees</b>		
Staff salaries and allowances (note: 24.02)	74,012,222	133,687,163
Managing Director's salaries and allowances (note: 27.00)	3,300,000	6,090,001
<i>Add:</i> Opening balance of staff dues	11,114,337	10,549,669
<i>Less:</i> Closing balance of staff dues	(465,453)	(11,114,337)
	<b>87,961,106</b>	<b>139,212,496</b>



# National Housing Finance and Investments Limited

Continuation Sheet

	June 2022 Taka	June 2021 Taka
<b>37.00 Cash payments to suppliers</b>		
Printing, stationary and advertisement etc. (note: 26.00)	5,461,249	8,712,019
Postage, stamps, telecommunication etc. (note: 25.00)	1,285,157	2,709,307
Repair & maintenance (note: 29.00)	336,058	365,586
<i>Add:</i> Opening balance of suppliers dues	-	-
<i>Less:</i> Closing balance of suppliers dues	-	-
	<b>7,082,464</b>	<b>11,786,912</b>
<b>38.00 Receipts from other operating activities</b>		
Other operating income (note: 23.00)	8,784,936	15,559,692
Profit on sale of share (note: 21.01)	1,846,240	31,480,892
Loss on sale of share (note: 21.01)	(588,641)	(9,593,898)
	<b>10,042,534</b>	<b>37,446,687</b>
<b>39.00 Payments for other operating activities</b>		
Directors' fees	748,000	1,513,600
Legal expenses	121,389	250,500
Auditor's fees	-	316,250
Office occupancy cost	3,884,536	6,785,961
City Corporation Taxes	-	134,158
Electricity	1,216,369	2,924,020
Utilities	119,900	328,348
Insurance	676,946	1,030,337
Other expenses (note: 30.00)	8,570,512	14,946,334
<i>Add:</i> Opening balance of outstanding payable	316,250	287,500
<i>Less:</i> Closing balance of outstanding payable	-	(316,250)
	<b>15,653,902</b>	<b>28,200,758</b>
<b>40.00 Increase/(Decrease) of other deposits</b>		
<b>Closing balance:</b>		
Term deposits	12,691,713,081	14,417,204,471
Other deposits	3,636,358	3,833,858
	<b>12,695,349,439</b>	<b>14,421,038,329</b>
<b>Opening balance:</b>		
Term deposits	14,417,204,471	13,499,364,530
Other deposits	3,833,858	11,549,592
	<b>14,421,038,329</b>	<b>13,510,914,122</b>
	<b>(1,725,688,890)</b>	<b>910,124,207</b>
<b>41.00 Sanction and disbursement</b>		
Sanction	2,104,380,000	3,238,365,395
Disbursement	1,577,774,830	2,075,406,107
Undisbursed	<b>526,605,170</b>	<b>1,162,959,288</b>
<b>41.01 Contingent liabilities (Other Commitments)</b>		
Government	-	-
Directors	-	-
Bank and other Financial Institution	-	-
Other	<b>526,605,170</b>	<b>1,162,959,288</b>
<p>In the normal course of business, the company makes various commitments, contracts and disbursements. No material losses are anticipated as a result of these transactions.                      During the year 2022 the company disclosed undisbursed sanctioned loan amount Tk. 526,605,170/- as off balance sheet item under the head of other commitment.</p>		
<b>42.00 Net Asset Value (NAV) per Share</b>		
Net Asset (Total assets less total liabilities) (A)	2,161,095,677	2,070,931,115
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net Asset Value (NAV) per share (A ÷ B)	<b>18.47</b>	<b>17.70</b>
<b>42.01 Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net cash flow from operating activities (A)	(1,909,810,339)	(265,476,821)
Total number of ordinary shares outstanding (B)	117,031,200	117,031,200
Net operating cash flow from operating activities per share (A ÷ B)	<b>(16.32)</b>	<b>(2.27)</b>

\*Decreased of cash inflow from operating activities for the period ended 2022 was due to cash outflow for payment loan and customer deposits. As a result, net operating cash flow per share (NOCFPS) at the period ended of 30 June, 2022 decreased compare to the period ended 2021.



# National Housing Finance and Investments Limited

Continuation Sheet

June 2022  
Taka

June 2021  
Taka

- 43.00 **Company information**  
Last year's figures and account heads have been rearranged to conform current year's presentation in accordance with the Bangladesh Bank DFIM Circular # 11 dated December 23, 2009.
- 44.00 **Geographical area of operation**  
Company's geographical area of operation was in Dhaka, Gazipur, Chattogram, Bogura, Rangpur, Feni and Rajshahi in the year 2022.
- 45.00 **Capital expenditure commitment**  
There was neither any outstanding contract nor any Board authorization for capital expenditure as at June 30, 2022.
- 46.00 **Subsequent events-disclosure under IAS 10: "events after the balance sheet date"**  
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 47.00 **Claims against the company not acknowledge as debt**  
No material event has been occurred after the Balance Sheet date, which could materially effect the value of the financial statements.
- 48.00 **Credit facility availed**  
There was no credit facility available to the Company under any contract as on Balance Sheet date other than trade credit available in the ordinary course of business.
- 49.00  
Previous year's figures have been rearranged where necessary to conform to current year's presentation. Figures have been rounded nearest Taka.





# National Housing Finance and Investments Limited

Continuation Sheet

(Annexure-A)

Fixed assets including premises, furniture and fixtures for 2022

*Figures in Taka*

Particulars	Cost				Rate	Depreciation				Written down value as on 30.06.22	Written down value as on 31.12.21
	Balance as on 01.01.22	Disposed during the year	Addition during the year	Balance as on 30.06.22		Balance as on 01.01.22	Adjustments for disposal	Charged during the year	Balance as on 30.06.22		
Land	65,219,993	-	-	65,219,993	-	-	-	-	-	65,219,993	65,219,993
Existing Building	39,289,100	-	-	39,289,100	10.00%	-	386,340	31,727,256	7,561,844	7,948,184	7,948,184
Newly acquired Building	211,494,142	-	-	211,494,142	3.00%	-	2,724,948	32,777,274	178,716,868	181,441,816	181,441,816
Furniture	41,970,864	-	-	41,970,864	10.00%	-	1,167,480	19,788,613	22,182,251	23,349,731	23,349,731
Office equipment	44,149,124	-	1,034,915	45,184,039	20.00%	-	1,890,495	27,847,018	17,337,021	18,192,601	18,192,601
Intangible Assets	10,500,000	-	-	10,500,000	20.00%	-	1,050,000	4,620,000	5,880,000	6,930,000	6,930,000
Right-use of lease Assets	10,459,498	-	-	10,459,498		-	1,095,134	6,659,654	3,799,844	4,894,978	4,894,978
Motor vehicle	12,368,765	2,943,600	-	9,425,165	20.00%	-	317,940	6,563,681	2,861,484	3,574,507	3,574,507
<b>Total:</b>	<b>435,451,486</b>	<b>2,943,600</b>	<b>1,034,915</b>	<b>433,542,801</b>			<b>8,632,337</b>	<b>129,983,497</b>	<b>303,559,304</b>	<b>311,551,809</b>	<b>311,551,809</b>

